

# 2023 Form 1099-B

Furnished by Edward Jones to report sales, redemptions and exchanges of securities in taxable brokerage accounts

Use this document to help understand your Form 1099-B from Edward Jones, which is issued as part of your Consolidated 1099 Tax Statement if you sold, redeemed or exchanged securities in your taxable brokerage account during 2023. Form 1099-B also reports cash received in lieu of fractional shares.

## Common questions

### How do I report sales and exchanges?

For each security sold, redeemed or exchanged, you may be required to provide certain information relating to the disposition of the security, including the date acquired, date of sale or exchange, quantity, proceeds, cost basis and gain/loss. Generally, this information should be reported on Form 8949 and Form 1040/1040-SR, Schedule D. It's important to note that you may need to report the activity even if you did not realize a gain or loss from the sale, redemption or exchange listed on Form 1099-B. Refer to the form instructions for details. Transactions are reported on Form 1099-B from Edward Jones in four sections, and should generally be reported on Form 8949 accordingly:

- Short-term Covered - Form 8949, Part I, Box A
- Short-term Non-covered - Form 8949, Part I, Box B
- Long-term Covered - Form 8949, Part II, Box D
- Long-term Non-covered - Form 8949, Part II, Box E

### What is cost basis?

The cost basis of an investment is usually the amount you paid for it, including any commissions, fees, reinvestments and original issue discount (OID). It also may include adjustments for sales, principal returns, mergers, splits and spin-offs.

### How does Edward Jones determine my cost basis?

For equities and fixed income securities, Edward Jones uses the original lot cost basis method. In Select accounts, the first-in, first-out ("FIFO") lot-relief method ("sell order") is used, and in Advisory accounts, a tax-efficient sell order is used.

For domestic open-end mutual funds in Select accounts, Edward Jones uses the average cost basis method and FIFO sell order. Separate averages are calculated for covered and noncovered shares. In Advisory accounts, the original lot cost basis method and tax-efficient sell order is used.

In all cases, specific shares may be identified at the time of the sale, and shares missing cost basis are sold first per IRS requirements unless otherwise specified.

### Can I deduct commissions I paid to buy/sell a security?

Commissions are generally not tax deductible as an itemized deduction. Instead, commissions are generally added to the purchase price and subtracted from the sale price to determine the gain or loss on disposition of the security. The Edward Jones confirmation reflects the total purchase cost, including commissions. Form 1099-B reflects the net proceeds received after the commission has been subtracted. For additional information, see IRS Publication 551, Basis of Assets, and refer to the Stocks and Bonds subsection under Cost Basis.

### What are covered and noncovered securities?

Cost basis regulations require Edward Jones to report cost basis to the IRS when securities "covered" by the regulations are sold, redeemed or exchanged. Cost basis is not reported to the IRS for "noncovered" securities. Covered securities are those purchased beginning in:

- 2011: Stock shares not in a dividend reinvestment plan
- 2012: Mutual fund shares and stock shares purchased through a dividend reinvestment plan
- 2014: Fixed income securities designated by the IRS as being "less complex"
- 2016: Fixed income securities designated by the IRS as being "more complex"

## If you have questions regarding:

### Your Consolidated 1099 Tax Statement:

Visit [edwardjones.com/taxcenter](https://www.edwardjones.com/taxcenter) or contact Edward Jones at 800-282-0829:

- Mon - Fri, 8 a.m. to 6 p.m. CT

### Your tax return:

Contact a tax professional, call the IRS at 800-829-1040 or visit [irs.gov](https://www.irs.gov). If you are using tax preparation software, contact the software provider for assistance.

### Investments:

Contact your Edward Jones financial advisor.

## If you receive a Form 1099-B, you may be required to file:

- Form 1040/1040-SR, Schedule D - Capital Gains and Losses
- Form 8949 - Sales and Other Dispositions of Capital Assets

**Form 8949** lists sales and exchanges of capital assets, including stocks, bonds, mutual funds and similar investments. The totals from this form are carried to Form 1040/1040-SR, Schedule D.

**Form 1040/1040-SR, Schedule D** is a summary of capital gain and loss transactions. The total gain or loss from this form is reported on Form 1040/1040-SR.

**Form 8949** Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2023 Attachment Sequence No. 12A

Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return Social security number or taxpayer identification number

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

**SCHEDULE D (Form 1040)** Capital Gains and Losses

OMB No. 1545-0074

2023 Attachment Sequence No. 12

Attach to Form 1040, 1040-SR, or 1040-NR. Go to [www.irs.gov/ScheduleD](http://www.irs.gov/ScheduleD) for instructions and the latest information. Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Department of the Treasury Internal Revenue Service

Name(s) shown on return Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.

1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (g) and combine the result with column (g)

## Box explanations

Following are descriptions of the information contained in various boxes on Form 1099-B.

**Applicable checkbox on Form 8949:** Indicates where to report the transaction on Form 8949 and Schedule D, and which checkbox is applicable. See Form 8949 and/or Schedule D instructions.

**CUSIP:** This unique identifier allows the IRS to clearly identify what security was reported

**Box 1a:** Security description and quantity sold or exchanged

**Box 1b:** Date shares were acquired

**Box 1c:** Date of sale or exchange

**Box 1d:** Proceeds

**Box 1e:** Cost or other basis of securities sold

**Unadjusted Gain/Loss:** Amount of gain or loss of securities sold prior to any adjustments

**Box 1f:** Amount of accrued market discount. For more information, see instructions for Schedule D, Form 1040/1040-SR and Form 8949, and Publication 550

**Box 1g:** Shows the amount of nondeductible loss in a wash sale transaction. For more information, see instructions for Schedule D, Form 1040/1040-SR and Form 8949, and IRS Publication 550

**Box 2:** The type of gain or loss from the transaction

**Box 3:** Amount of unadjusted gain/loss attributed to proceeds from collectibles when displayed

**Box 4:** Federal income tax withheld

**Box 5:** The securities sold were "non-covered" by the IRS cost basis reporting regulations. The basis in Box 1e is not reported to the IRS

**Edward Jones** edwardjones.com

201 Progress Parkway Maryland Heights, MO 63043-3042

**2023 CONSOLIDATED 1099 STATEMENT**

Recipient's Name: JOHN JEFFERSON CUSTOMER Payer's Identification Number: 43-1591643

Page 5 of 10 Information as of January 14, 2023

Edward Jones Account Number: 111-2222-3-4

**FIGURES ARE FINAL**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**1099-B Proceeds From Broker and Barter Exchange Transactions - 2022 - Statement for Recipient** (Copy B) (OMB No. 1545-0715)

**Long-Term Transactions for Which Basis is Reported to the IRS; Report on Form 8949, Part II, with Box D checked.** Long Term (Box 2) Covered (Box 12)

Description of Property (Box 1a) / CUSIP / Symbol	Quantity Sold (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d) Gross Proceeds Reported to the IRS (Box 6) (K)	Cost or Other Basis (Box 1e)	Unadjusted Gain/Loss	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Federal Income Tax Withheld (Box 4)	Loss Not Allowed Based on Amount in Box 1a (Box 7)
INVESCO DIVERSIFIED DIVIDEND A / 001413541 / LCEAX				1,000.00	898.52	101.48	0.00	0.00	0.00	
Sale	69.95000	03/15/2020	03/14/2022	3,000.00	2,921.69	78.31	0.00	0.00	0.00	
Subtotal	214.61900			4,000.00	3,820.21	179.79	0.00	0.00	0.00	
INVESCO CORE PLUS BOND F / 001413529 / ACPSX				5,000.00	5,249.33	-249.33	0.00	10.78	0.00	
Sale	459.13700	01/04/2021	01/11/2022	858.89	980.13	-121.24	0.00	0.00	0.00	
Sale	161.13700	01/04/2021	03/14/2022	1,543.11	1,729.62	-186.51	0.00	4.97	0.00	
Sale	319.14900	01/04/2021	06/13/2022	3,000.00	3,649.96	-649.96	0.00	6.66	0.00	
Subtotal	1,019.39600			10,400.00	11,888.44	-1,188.44	0.00	22.01	0.00	
INVESCO EQUITY AND INCOME F / 001424479 / ACEIX				2,000.00	1,716.37	283.63	0.00	0.00	0.00	
Sale	183.89500	03/13/2020	03/14/2022	3,000.00	2,802.25	197.75	0.00	0.00	0.00	
Subtotal	483.98500			5,000.00	4,516.62	483.38	0.00	0.00	0.00	

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Page 7 of 10 Information as of January 14, 2023

Edward Jones Account Number: 111-2222-3-4

**FIGURES ARE FINAL**

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**1099-B Totals**

	Proceeds	Cost Basis	Unadjusted Gain/Loss	Accrued Market Discount	Wash Sale Loss Considered Disallowed	Gain/Loss Attributed to Ordinary Proceeds from Collectibles	Federal Income Tax Withholding	State Withholding
Total ST Covered	10.32	14.41	-4.09	0.00	0.00	0.00	0.00	0.00
Total ST Noncovered	2,323.54	3,008.24	-684.70	0.00	0.00	0.00	-684.70	0.00
Total ST	2,333.86	3,022.65	-688.79	0.00	0.00	0.00	-684.70	0.00
Total LT Covered	25,921.68	24,813.18	1,108.50	0.00	22.01	0.00	0.00	0.00
Total LT Noncovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total LT	25,921.68	24,813.18	1,108.50	0.00	22.01	0.00	0.00	0.00
Total Uncovered Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals	28,255.54	27,835.83	419.71	0.00	22.01	0.00	-684.70	0.00

Important Information Regarding Your Form 1099-B

\* - Denotes additional reportable information related to transaction listed immediately above.

We will report cost basis for "covered" shares to the IRS. We will not report cost basis for "noncovered" shares to the IRS. Unadjusted Gain/Loss equals Proceeds (Box 1d) minus Cost or Other Basis (Box 1e) and has not been adjusted for Accrued Market Discount (Box 1f), Wash Sale Disallowed (Box 1g), gain/loss considered Ordinary (Box 2), or gain/loss attributed to Proceeds from Collectibles (Box 3). The cost basis for assets of stock received from compensatory options granted after 2013 is the exercise price only and has not been adjusted for any ordinary income recognized upon grant or exercise. The IRS may require you to report the Proceeds, Cost or Other Basis, and any adjustments from your Form 1099-B on Form 1040, Schedule D (Capital Gains and Losses) and Form 8949 (Sales and Other Dispositions of Capital Assets). Refer to the Instructions for Form 1099-B, Schedule D, and Form 8949 to determine how to report this information on your tax return.

LT indicates a long-term gain/loss; ST indicates a short-term gain/loss; and UNKNOW indicates that we do not have enough information to determine the cost basis and/or holding period. "Ordinary" indicates that some or all of the Unadjusted Gain/Loss may be treated as ordinary income or loss. "Collectibles" indicates that proceeds are from a transaction involving collectibles or from a sale of a security that holds collectibles (e.g. a Greater Trust UT).

**Box 6:** Gross proceeds are reported to the IRS

**Box 7:** If checked, generally the IRS does not allow you to take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. See Form 8949 and Schedule D instructions for details

**Box 12:** If checked, the securities sold were "covered" by the IRS cost basis reporting regulations. The basis in Box 1e is reported to the IRS